



PRESS RELEASE

The Management Board of HEDNO meets with deputy CEO of ENEDIS Mr.Christian Buchel

Mr. Christian Buchel, Deputy CEO and chief Digital Officer of Enedis, which manages the electricity distribution network in France, accompanied by executives of the French company, met on Friday, September 8, 2017, with the Management of HEDNO at its headquarters, in search of common interest areas in order to promote research, innovation and cooperation between the two companies.

Both sides have agreed to work together on projects for smart grid and digital technologies, with particular emphasis on smart meters, for developing intelligent systems in the islands aiming at higher RES penetration, and for exploiting the European framework through strategic alliances in innovative research projects as well as procurement projects.

Along with the research and innovation cooperation of the two companies, Mr. Buchel, who is chairman of the European Distribution System Operators' Association (EDSO), invited HEDNO to continue strengthening its role within the European Association, by further deepening their cooperation. HEDNO, member of EDSO since its constitution, is acknowledged among the most technologically sound DSOs in Europe. EDSO, through its Technology and Project committees, is the largest repository of evolving technologies in the European electric distribution systems.

Mr. N. Chatziargyriou, Chairman and CEO of HEDNO, stated: "Cooperation with a leading energy group like Enedis, will significantly contribute in accelerating HEDNO's modernization plan, while at the same time, it will contribute in addressing all major challenges in the electricity distribution sector in a more effective way. Exchanging know-how can make a decisive contribution in achieving fair development during a time of climate change and economic crisis."

Mr. Buchel, from his part, pointed out: "I believe the DSOs are in an historical position to foster energy transition and development of massive decentralized renewable energy. To do so, DSOs transform themselves and by using the digital technologies, we will do even more to contribute to energy efficiency, to foster energy transition and make our consumers becoming prosumers. If Europe lost the worldwide internet revolution, we now have a new opportunity



to shape the future of the energy industry. Our discussion today serves this historical challenge and paves the way for future operational cooperation".

It is noted that Enedis is the largest electricity distribution network operator in France and one of the largest in Europe. The company, currently employs 35,000 employees, manages a network with total length that exceeds 1.3 million km and has a great deal of expertise and know-how in the field of smart grids.

Athens, September 8th, 2017

From the Press Office